

Explanation of variances –

Pampisford Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	13,000	13,500	500	3.8	
Box 3 <i>Other receipts</i>	12,665	9,235	-3,430	-23	Neighbourhood Plan grant £1,910 (compared to £8,450). Insurance claim (bus shelter roof): £1,462 Donation for Village signs: £1,600
Box 4 <i>Staff costs</i>	6,538	5,502	-1,036	-39	Temporary Clerk: 50% hrs/lower rate 4 months. New Clerk lower hours for 4 months. Cost reduction of 3 months equivalent over the year @ £350 p/m approx.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	16,734	13,518	-3,216	-19	Last year: Road sign refurbishment £1,200, Neighbourhood plan expenses £6,440 = £7,640 This year: NP expenses £3,350 Bus shelter repair: £1,712 = £5,062 Cheaper grass cutting: -£400 Not renewing accounting software: -£300
Box 9 <i>Fixed assets & long term assets</i>	92,800	92,800	0	0	
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves					